

EDITORIAL

Dear Readers,

Welcome to Volume 11, Number 1, of the ASEAN Journal of Management and Innovation (AJMI). Whether one uses the acronym BANI, which stands for brittle, anxious, non-linear, and incomprehensible, to refer to the way the world has become or VUCA, its predecessor for decades, coined to describe the volatility, uncertainty, complexity, and ambiguity (both were discussed in previous editorials), their semantics reflect the impact of the AI- and climate-change-induced fundamental developments underway.

Arguably, one source of anxiety contributing to making the current world brittle, uncertain, volatile, and in many ways incomprehensible – and also more complex – is the increase in the frequency and intensity of extreme weather events. Not a week goes by without a major catastrophe being reported in the news. No continent is spared. This makes **Joanne Pauline Briones** and **Detlef Reis**'s article, *Investigating the Integration of Environmental Sustainability Factors into a Filipino FMCG Company's Innovation Process*, especially relevant. The article provides valuable insights about sustainability-oriented innovation management.

As emphasized by **Chattip Sirithamajak**, **Bongkot Jenjarrussakul**, and **Wasita Boonsathorn** in *Exploring the Meaning of Entrepreneurial Passion in Thai Startups Through LEGO® Serious Play®*, entrepreneurial passion, which in a nutshell comes down to positive emotions when overcoming difficulties and feeling a sense of achievement, and fulfillment of one's identity, is critical to entrepreneurial success. The study offers insightful knowledge about how to maintain passion among Thai startup employees.

One contribution to this volume focuses on the adoption intentions of wireless home automation systems by system integrators in Australia. In *Factors Influencing System Integrators' Adoption Intentions of Wireless Smart Home Systems in Australia*, **Gianluca A. Trovato** and **Scott S. Roach** identifies the key elements in business-to-business relationships between suppliers and installers. The findings can benefit other similarly-situated industries as well.

Finally, as reported by **Thipparat Pinyatanabat** and **Jumpon Kluaymai-ngarm** in their article entitled *Share Repurchase: An Event Study of Companies Listed in the Stock Exchange of Thailand*, potential price movements around both the announcement and the initial repurchase transactions hint at possible information leakage. The results of their study not only hold implications for investors, but also for regulators, who may need to investigate market dynamics around repurchase announcements and consider measures to ensure a level playing field for all market participants.

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ASEAN Journal of Management and Innovation